MEMORANDUM OF AGREEMENT

KNOWN ALL MEN BY THESE PRESENT:

Thi	s Memorandum	of	Agreement	executed	and	entered	into	this,	 day	of
	, 2022 at Naga Ci	ity 1	by and amon	ng:						

The **COOPERATIVE DEVELOPMENT AUTHORITY** – **NAGA EXTENSION OFFICE**, a government agency organized and existing by virtue of Republic Act 11364, with principal office address at Civic Center Compound, Brgy. Dayangdang, Naga City, Camarines Sur, duly represented herein by its Regional Director, **MR. SALVADOR V. VALEROSO**, herein referred to as "**CDA-NEO**";

The **LOCAL GOVERNMENT UNIT OF NAGA**, a local government unit existing under the laws of the Philippines, with principal office address at J. Miranda Ave., Concepcion Pequeña, Naga City, Camarines Sur, duly represented herein by its Local Chief Executive, Honorable **NELSON S. LEGACION**, herein referred to as "**LGU-NAGA**", and

The NAGA CITY COOPERATIVE DEVELOPMENT COUNCIL, created and organized pursuant to Presidential Executive Order No. 95, Series of 1993, with principal address at Metro PESO DOLE Bldg. City Hall Compound, J. Miranda Ave., Concepcion Pequeña, Naga City, duly represented by its Chairperson, MARIA DAISY G. GEOLIN, herein referred as "NCCDC".

WITNESSETH

WHEREAS, the **CDA-NEO** is mandated under Republic Act No. 11364 to be the lead agency in the development and regulation of cooperatives and shall promote the viability and growth as instruments of equity, social justice and economic development. It is further designated under Executive Order No. 95, Series of 1993 as the lead government agency on cooperative promotion and development;

WHEREAS, the **LGU-Naga** under Section 17 of Republic Act No. 7610, is conferred upon responsibilities of providing technical and other forms of assistance thru the City Cooperatives Office, in the organization and development of cooperatives, especially to enhance their viability as one economic enterprise and social organization.

WHEREAS, the **NCCDC** was organized and created, to assist the CDA-NEO and the LGU-NAGA in the formulation of policies for cooperative development and expected to monitor harmonize the implementation of cooperative programs and projects within its area of jurisdiction;

WHEREAS, one of the premises for the issuance of EO 96 was the enactment of R.A. 7160 which provides for their transfer the LGUs the provisions and function for the delivery of basic services to the people;

WHEREAS, all the cooperative and livelihood programs of the City Government of Naga are being handled by the Naga City Cooperatives Development Office which was created in 1992 pursuant to section 487, Art. 17, title five, Book III of RA 7160;

NOW, THEREFORE, for and in consideration of the foregoing premises, the parties hereto hereby mutually declare and agree on the following undertaking:

1. THE ROLE OF THE CDA-NEO

The **CDA-NEO** shall:

- 1.1. Primarily promulgate the legal requirements including but not limited to the attendance of the officers, members and staff in the Cooperative Orientation Seminar concerning the registration and operation of a cooperative and any legal action in connection with its powers and responsibilities under Republic Act 11364;
- 1.2. Coordinate and assist with the **LGU-NAGA** and **NCCDC** in the development of cooperatives in its locality;
- 1.3. Assist in the conduct of seminars and workshops for the training of officers of cooperatives including mandatory trainings sponsored/initiated by the **LGU-NAGA**, through the **NAGA CITY COOPERATIVES DEVELOPMENT OFFICE (NCCDO)** pertaining to cooperative promotion, organization and development and
- 1.4. Encourage the existing and operating cooperatives in the locality to participate in the undertakings and activities of **LGU-NAGA** and **NCCDC**;
- 1.5. Provide information to the **LGU-NAGA** and **NCCDC**, on the policies, standards, and other issuances that have been formulated by the CDA concerning cooperatives;
- 1.6. Provide the **LGU-NAGA** and **NCCDC** with the updated list of cooperatives and their status within their jurisdiction;
- 1.7. Coordinate the efforts of the cooperative stakeholders and LGUs for a more effective and systematic cooperation between them.

2. THE ROLE OF THE LGU-NAGA

The LGU-NAGA thru the NAGA CITY COOPERATIVES DEVELOPMENT OFFICE shall:

- 2.1 Conduct orientation meetings on cooperative organization and technical assistance to registered cooperatives;
- 2.2 Assist the CDA-Cooperatives Development Specialists in the evaluation of any proposed cooperative's economic survey and requirements for registration and recommend its registration.
- 2.3 Assist in the promotion and organization of cooperatives within their area of jurisdiction with the assistance of **NCCDC**;

- 2.4 Allocate amount in its Annual Investment Plan (AIP) and budget for capability building seminars, trainings and other activities related to the promotion, development and strengthening of cooperatives in the city;
- 2.5 Provide livelihood programs to cooperatives through Cooperative and Microfinance Loans;
- 2.6 Facilitate the availment of local tax exemption privileges of cooperatives under its jurisdiction;
- 2.7 Assist in the following regulatory powers of the CDA:
 - a. Collection of Mandatory Reports from registered cooperatives as per Article 53 of R.A. 9520 and Rule 8 of its IRR and in compliance with CDA circular relative to the request for the issuance of Certificate of Compliance (COC);
 - b. Inspection and examination of cooperative, with prior request from the CDA;
 - c. Monitor the compliance of cooperatives with the rules, regulations, and other issuances of the CDA;
 - d. Implementation and enforcement of decisions and orders of the CDA;
- 2.8 Initiate and implement a program in cooperation with the concerned agencies and/or organizations for cooperative promotion and development in line with the national development plan on cooperatives within the area of jurisdiction;
- 2.9 Develop a conducive environment for the promotion and growth of cooperatives within Naga City through plans and programs that will enhance and strengthen cooperatives as socio-economic enterprise.

3. THE ROLE OF NCCDC

The **NCCDC** shall:

- 3.1 Coordinate, harmonize and monitor the implementation of various cooperative development plans, programs, and projects of NGAs, GFIs and LGUs and NGOs within the areas of the Council;
- 3.2 To operationalize and monitor the Cooperative Medium Term Development Plans (CMTDP) through the collective efforts of all sector/s and to develop such mechanism, as may be required in line with the CMTDP;
- 3.3 To share resources (financial, supplies and equipment, manpower) towards the full realization of such development plans;

- 3.4 Support, assist, and participate the holding of cooperative activities such as but not limited to the celebrations of cooperative month, scheduled cooperative congress and summits; and
- 3.5 Promote actively and strongly endorse the observance at all times of the universally cooperative principles as enshrined in the Cooperative Code in the performance of the above functions.

This Agreement shall take effect upon signing hereof by the Parties and shall remain in full force and effect unless sooner terminated or revoked for a cause. In which case, a written notice to the concerned party shall be duly served at least thirty (30) days prior to such termination.

IN WITNESS WHEREOF, parties hereto affixes their signatures at the place and date above-written.

COOPERATIVE DEVELOPMENT AUTHORITY

LOCAL GOVERNMENT UNIT of NAGA CITY

By:

SALVADOR V. VALEROSO

Regional Director

ID No.

Date/Place of Issue:

Hon. NELSON S. LEGACION

City Mayor

ID No.

Date/Place of Issue:

NAGA CITY COOPERATIVE DEVELOPMENT COUNCIL

By:

MARIA DAISY G. GEOLIN

Chairperson ID No.

Date/Place of Issue:

Hon. GHIEL G. ROSALES

Chairperson, SP Committee on Cooperatives

ID No.

Date/Place of Issue:

Signed in the presence of:

MARICHO T. POBRE CDS II, CDA JOHN PAUL N. BUENDIA
City Cooperatives Development Officer - Designate

ACKNOWLEDGEMENT

Republic of the Philippines)
City of Naga)
Province of Camarines Sur) S.S.
BEFORE ME, a Notary Republic for in the City of Naga, Province of Camarines Sur, this day of at Naga City, personally appeared the above named parties with their valid proof of identity above noted below their names, known to me and to me known to be the same persons who executed the foregoing MEMORANDUM OF AGREEMENT consisting of five (5) pages including this page where the Acknowledgement is written and who acknowledged to me that the same is their own free and voluntary acts and deeds. WITNESS MY HAND AND SEAL in the place and on the date first above stated.
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